

COURT AUTHORIZED
LEGAL NOTICE

**If you own or owned a
Classic Term UL I or
Classic Term UL II life
insurance policy issued or
insured by North American
Company for Life and
Health Insurance or its
predecessors, you may be
affected by a class action
settlement**

www.coiclassaction-na.com

North American Company COI Settlement
c/o JND Legal Administration
P.O. Box 11037
Seattle, WA 98111

«Barcode»

Unique ID: «Name Number»

Postal Service: Please do not mark barcode

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A proposed settlement has been reached in a class action lawsuit called *PHT Holding II LLC v. North American Company for Life and Health Insurance*, Case No. 4:18-cv-00368-SMR-HCA (S.D. Iowa) (the "Settlement"). Records indicate you may be affected. This Notice summarizes your rights and options. More details are available at www.coiclassaction-na.com.

What is this about? PHT Holding II LLC ("Plaintiff") alleges that North American Company for Life and Health Insurance ("Defendant") breached the contracts with Classic Term UL I and Classic Term UL II policyowners by imposing cost of insurance ("COI") rates that were in violation of the policy provisions. Defendant denies Plaintiff's claims. The Court has not decided who is right or wrong. Instead, both sides have agreed to the Settlement to avoid risks, costs, and delays of further litigation.

Who is affected? The Class consists of all current and former owners of Classic Term UL I or Classic Term UL II issued or insured by Defendant, or its predecessors, during the Class Period. The Class Period is defined in the FAQ Section at www.coiclassaction-na.com. Excluded from the Class are Defendant, its officers and directors, members of their immediate families, and the heirs, successors or assigns of any of the foregoing; anyone employed with Plaintiff's counsel's firms; any Judge to whom this case is assigned, and his or her immediate family; and any policyowner that validly opted-out in the Original Opt-Out Period which expired on January 3, 2023. Records indicate you may be a Class Member. This Notice summarizes your rights and options.

What does the Settlement provide? Defendant will provide a total settlement amount of \$59 million to be used for cash payments for terminated policies, account credits for active policies, settlement administration costs, Plaintiff's attorneys' fees and expenses, and a Service Award for Plaintiff (up to \$25,000). Class Counsel will move for attorneys' fees not to exceed 33 1/3% of the value of all benefits provided by this Settlement to the Final Class Members, provided that all Class Counsel Fees and Expenses and all Settlement Administration Expenses, combined, will not exceed \$21,366,666.67. The benefits will be distributed to Class Members on a pro-rata basis calculated by dividing that Class Member's alleged COI overcharges by the total alleged overcharge damages allegedly incurred by the Class Members. More details are in a document called the Settlement Agreement, which is available at www.coiclassaction-na.com.

What are my options? You can do nothing, ask to be excluded, or object to the Settlement.

Do nothing. Remain in the Class and automatically receive a credit on your active policy(ies) or a payment in the mail if your policy(ies) is terminated at the time of distribution. You will be bound by the Settlement, and you will give up your right to sue Defendant for claims that were or could have been alleged in this case.

Ask to be Excluded (“Opt Out”). Remove yourself from the Class and get no benefits from the Settlement. Keep your right to sue Defendant, at your own expense, for the claims in this case. If you previously opted out of this Action, you do not need to opt out again.

Object. If you do not opt out, you may object or tell the Court what you do not like about the Settlement. The purpose of an objection to the Settlement is to persuade the Court not to approve the proposed Settlement. A successful objection to the Settlement may mean that the objector and other members of the Class are not bound by the Settlement.

The deadline to opt out or object is **October 30, 2023**. For more details about your rights and options and how to opt out or object, go to www.coiclassaction-na.com.

What happens next? The Court will hold a Fairness Hearing on **November 28, 2023 at 10:00 AM CT** to consider whether the Settlement is fair, reasonable, and adequate; and how much to pay and reimburse Class Counsel and Plaintiff. The Court has appointed Susman Godfrey L.L.P. as Class Counsel. You or your attorney may ask to speak at the hearing at your own expense, but you do not have to.

How can I get more information? Go to www.coiclassaction-na.com, call toll-free 1-844-633-0709, or write to North American Company COI Settlement, c/o JND Legal Administration, P.O. Box 11037, Seattle, WA 98111.

Carefully separate this Address Change Form at the perforation

Name: _____

Current Address: _____



Unique ID: «Name Number»

Address Change Form

To make sure your information remains up-to-date in our records, please confirm your address by filling in the above information and depositing this postcard in the U.S. Mail.

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Seattle, WA 98111